

Michigan Laborers' Fringe Benefit Funds

Physical Mailing Address: 6452 Millennium Dr, Ste 100, Lansing, MI 48917-7881
Phone: 1 (877) 645-2267 (MI-LABOR) • Fax: (517) 689-6016 • Website: www.michiganlaborers.org

May 27, 2025

Re: Michigan Laborers' Vacation Fund (Vacation Fund)
Summary of Material Modification - Change to Contribution Schedule and Forfeitures

Dear Participant:

This notice is to inform you of two changes to the Vacation Fund's Plan.

1. Change In Contribution Schedule

Effective for the **May 2025 Vacation Fund distribution**, your benefits will include contributions for the **October 2024 through February 2025 work months**.

The May Vacation Fund distributions have historically included contributions for the March work month. Instead, contributions for the March 2025 work month will be included in your November 2025 Vacation Fund distribution.

So, you will continue to receive your Vacation Fund distributions in May and November each year, but the work months that are included in your distribution will change to the following, beginning with the November 2025 distribution:

- **November Distribution – March through August work months**
 - Previously April through September work months
- **May Distribution – September through February work months**
 - Previously October through March work months

2. Forfeitures

Effective September 1, 2024, if you do not cash your Vacation Fund benefit check, you will have **two years** before the Vacation Fund permanently forfeits your benefit. Previously, your benefit was forfeited after nine months.

For example, if you do not cash your May 2025 benefit check by May 2027, your benefit will be permanently forfeited.

Sincerely,

Board of Trustees
Michigan Laborers' Vacation Fund

Managed for the Trustees:
Welfare & Pension Administration Service, Inc.

